

PRESS RELEASE

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CRANBROOK LIMITED OPENS PROSPECTUS

On the 15 August 2012, Cranbrook Limited, a development company specialising in property and investment projects in Limpopo Province, opened up a unique investment offering to potential investors.

Dirk Conradie, CEO of Cranbrook Limited, said that the company opted for less traditional financing channels in order to raise funds quickly and optimise return for investors through early adaptor mentality. Cranbrook has issued 2 300 000 shares in order to raise R260 million. Closing on the 15 November, the minimum number of securities to be taken up to fulfill the Prospectus is 530 770 ordinary shares equal to an amount of R20 million. "This capital will be used to release property and construct an additional 300 housing units and 13 industrial units for rental, to service the high demand for housing and light industrial units in the booming Limpopo mining towns of Lephalale and Burgersfort," says Conradie. "Savvy investors will have the opportunity to take advantage of the ramp phase of development and participate in the vast potential of these high-growth geographies, through investment in a private share issue or fully proclaimed and serviced properties.

An issued new share of R113.04 has an underlying property asset value of R155.86 per share after the capital is utilised. The current shareholders and directors of Cranbrook Limited are confident that, adding to the underlying asset value of the share, their efforts in the market will enable the company to return value to existing and new shareholders. As income is derived through commercial, industrial and residential sales, servitude sales, as well as commercial, industrial and residential rental income, dividends will be declared to the shareholders.

The projected return on the investment is 18.02% per year, consisting of an average dividend of 9.06% after tax and capital growth of 10% on the investment amount. Investors has can stake their claim in one of South Africa's premier growth nodes.

For more information regarding the prospectus offering, contact Cranbrook Limited on 012 665 5308.

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