

PRESS RELEASE

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Land claim dismissed in Burgersfort

Blue Horison Investments 10 (Pty) Ltd, (BHI 10), a subsidiary of Cranbrook Limited , recently won a land claim dispute in Burgersfort.

A land claim initiated on Burgersfort Extension 35, Portion 24 and the Remaining Extent of the farm Aapiesdoorndraai No 298 KT, was dismissed by the Land Claims Court of South Africa on 30 August 2012. This land claim was re-instituted by the Manok Family Trust represented by Tumi Moleke on 19 September 2008 after it had been rejected initially by the Regional Land Claims Commissioner of Mpumalanga on 14 June 2000.

The Cranbrook subsidiary (BHI10) , purchased a portion of portion 24 of the farm Aapiesdoorndraai No 298 KT from Anglo Operations Limited and established Burgersfort Extension 35 on the land. Motaganeng Light Industrial / Business Park – one of three Cranbrook developments in the Burgersfort area - were established on this extension. Dirk Conradie, CEO of Cranbrook Limited says that in order to protect its interest in the properties, Blue Horison was compelled to apply to the Land Claims Court to set aside this second attempt by the Manok Family Trust to reclaim the farm.

The Court found that the Manok Family Trust and the Manok Community Trust could not have been dispossessed from those portions of Aapiesdoorndraai since they were never the owners of the land. The Commissioner therefore acted wrongfully to again entertain the land claim, resulting in the successful application by Blue Horison to set aside his decision and to pay the legal costs.

“There must be great empathy with people who were dispossessed from their property for political gain. However, property owners who acquired land legally must also be protected from irresponsible and baseless claims by opportunists, who are merely interested in benefitting from the development initiatives of property owners. This decision by the Court gives assurance to the public that the legal system in our country remains objective and independent, Conradie concludes.

-ENDS-

319 WORDS

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ON BEHALF OF CRANBROOK LIMITED

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