

## **PRESS RELEASE**

FOR IMMEDIATE RELEASE

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### **BUSINESS BOOM IN BURGERSFORT**

The town of Burgersfort, which is situated in the heart of South Africa's platinum hub, continues to experience unprecedented growth with the rapid advancement of development in the region. Dubbed as the Platinum City, Burgersfort's expected growth in the short to medium-term is exponential and it will soon be transformed from a town into a modern African city.

Large scale activity in coal, platinum and PGM mining, which is supported by both industry and government, who have committed over R207 billion in mining and infrastructure development in the Limpopo Province, has led to the area's increasing interest from investors and businesses alike.

"The industrial and mining business in Burgersfort has been complemented in recent years by an influx of technology and research and development firms to the area," says Dirk Conradie, CEO of Cranbrook Limited, a development company specialising in property and investment projects in Limpopo Province. "These companies recognised the benefit of the booming platinum industry and growth potential in the region, which will ensure a sustainable market for small businesses. It is for this reason that Cranbrook Limited choose to offer investors and businesses a unique opportunity to invest in either a lifestyle development or light industrial park in the region."

Motaganeng Light Industrial Park is a mixed-use development that is ideally positioned for emerging industries, as well as traditional industrial companies. This park offers an exciting and contemporary business environment for adept companies. Conradie notes that the development was planned to meet the subserviced demand in Burgersfort for a large subdivided business park development, equal to those found in major centres such as Polokwane and Rustenburg.

"The Motaganeng Light Industrial Park rivals business parks that can be found in larger economic sectors of the country and meets the most demanding corporate criteria for quality, access, services and amenities. The park's premier location provides easy access and visibility along major access roads to the west of Burgersfort town centre," says Conradie.

According to Conradie, the 35 hectare development, which is divided into 67 fully-serviced erven ranging in size between 1 500m<sup>2</sup> and 15 000m<sup>2</sup>, is designed to accommodate a variety of business uses. The zoned and fully improved site is available for manufacturing, assembly and distribution as well as warehousing and retail. Approximately 40 erven are still available for lease or sale and can be built-to-suit. "Meticulous planning and careful control of buildings has been taken into consideration to ensure the value of the buildings within the estate. The focus is to create an environment that will support business activities and create a prominent node for retail warehousing and manufacturing in Burgersfort," says Conradie.

He notes that the infrastructure development coupled with the influx of businesses and people to Burgersfort has also led to the need for additional housing. Motaganeng Lifestyle Development, an eco-friendly estate, is one of the first residential developments successfully implemented in the area. The development includes approximately 600 residential stands and 400 residential clusters. The development features large greenbelts throughout the estate, with 40% of the development being left as nature intended.

Conradie says that ASA Metals already own and occupy approximately 80 residential stands in the development. Construction of approximately 200 cluster units is complete and was recently purchased by one of the large mining groups in the area to house members of their staff. The infrastructure for another 108 cluster units is nearing completion. These too will be occupied by another of the local mining group's staff.

"Business is booming in Burgersfort and with the region earmarked for continued development, investment opportunity for businesses and investors are bound to offer sound returns in the long term," Conradie concludes.

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